

Exhibit F

Sunday, Jul 12, 2020 | Last Update : 06:49 PM IST

📦

Square Online Checkout

\$15.00

Putted Gumbars

📱

🌿

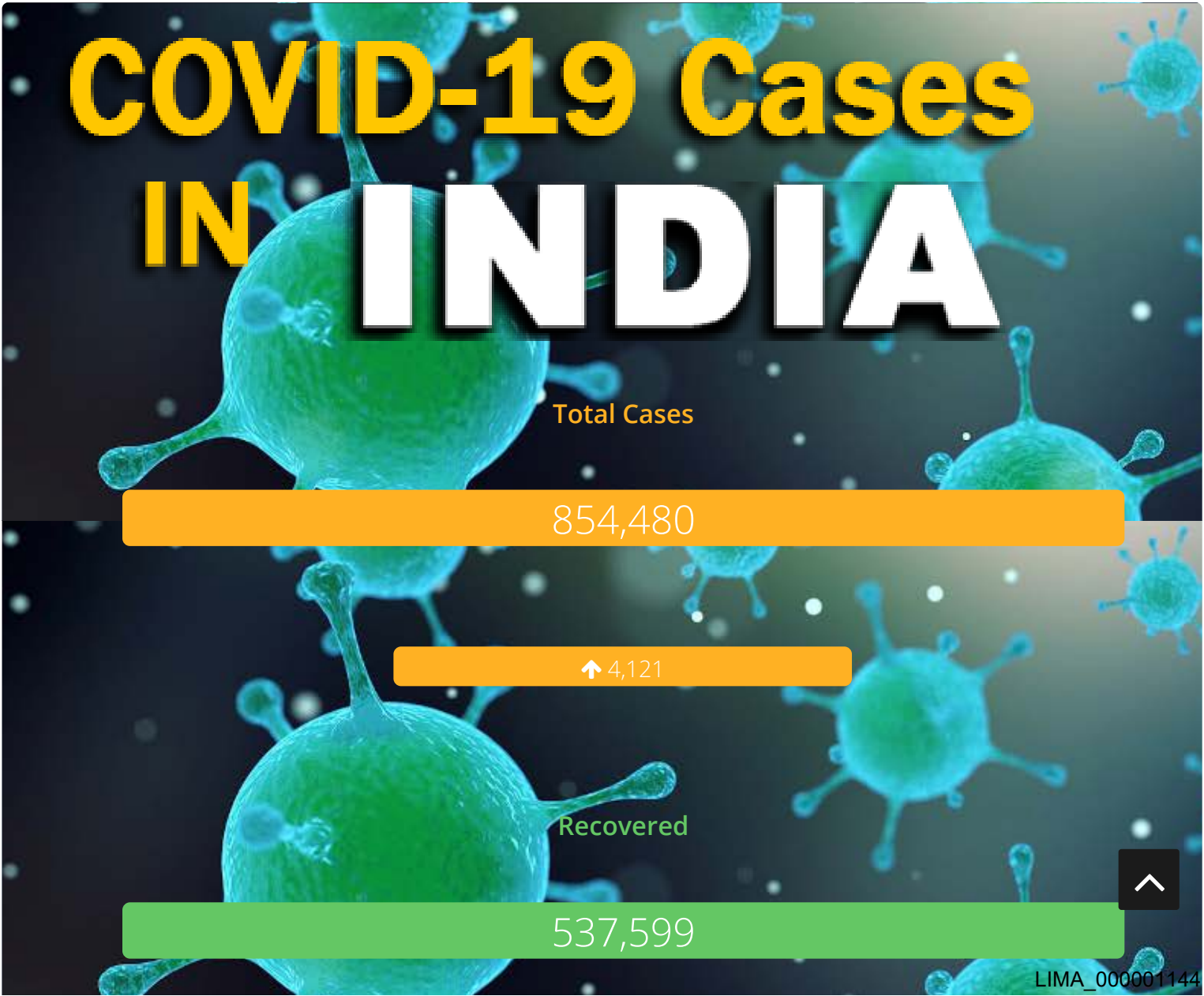
🌿

🌿

Sell and accept payments online easily

➔

110th Day Of Lockdown





🏠 » Technology » Other News » 23 May 2020 » Thousands of IBM US ...

TECHNOLOGY, IN OTHER NEWS

Thousands of IBM US jobs likely cut as new CEO Arvind Krishna sharpens firm's focus

AP

Published May 23, 2020, 7:36 pm IST Updated May 23, 2020, 7:36 pm IST



The company will eliminate software and services that don't align with its top two focus areas: cloud computing and artificial intelligence.



📷 IBM has struggled to compete with top cloud rivals Amazon, Microsoft and Google.

Armonk, New York: IBM told the Wall Street Journal it is laying off an undisclosed number of workers across the U.S.

IBM representatives didn't return numerous calls and emails Friday to confirm the job cuts, which were also reported by Bloomberg.



The already-struggling tech giant's new CEO Arvind Krishna warned investors last month of uncertainty caused by the COVID-19 pandemic, saying the company made a "tough

LIMA_000001146

decision" to withdraw revenue projections for the rest of 2020. The Armonk, New York company reported a 3.4% revenue decline in the January-March quarter from the same time last year, blaming it in part on how the coronavirus outbreak was affecting sales.

The Journal said IBM's job cuts could number in the thousands, citing an unnamed person familiar with the company's plans. IBM had about 352,600 employees worldwide as of December 31, according to its annual report. Krishna said in April that more than 95% of them were working remotely.



It is the latest example of the pandemic hitting the tech industry, even as demand rises for online services and computing power to help home-bound people work, learn and entertain themselves online. Hewlett Packard Enterprise announced planned cutbacks Thursday that are likely to cost jobs and reduce salaries.

These would be IBM's first big layoffs under Krishna, who on April 6 replaced outgoing CEO Ginni Rometty. Rometty remains IBM's executive chairwoman through the end of the year.

LIMA_000001147

Krishna said in April at his first quarterly earnings call as CEO that the company will continue to eliminate software and services that don't align with IBM's top two focus areas for growth: cloud computing and artificial intelligence.



Once a household name for its personal computers, IBM shed its PC business in 2005 and has since become focused on supplying software services to big businesses, governments and other organizations. It worked to strengthen its cloud computing business under Rometty but has struggled to compete with top cloud rivals Amazon, Microsoft and Google.

Krishna spoke optimistically earlier in May about how the 110-year-old company could weather the pandemic.

Click on Deccan Chronicle [Technology](#) and [Science](#) for the latest [news](#) and [reviews](#). Follow us on [Facebook](#), [Twitter](#).

Tags: [ibm](#), [cloud computing](#), [artificial intelligence \(ai\)](#), [google](#), [microsoft](#), [amazon](#)





TMAGAC

LATEST FROM TECHNOLOGY

DECCAN
Chronicle

User
experience
key if desi
apps hope

DECCAN
Chronicle

With India's
anti-China
push,
Ericsson

DECCAN
Chronicle

Tech This
Week |
Data is not
national

DECCAN
Chronicle

Teens
caught
sharing
child porn

DECCAN
Chronicle

Sunday, July 12, 2020, 6:49 PM IST



Sun 12/07



All



Live

Finished

Upcoming

My Matches

GMT -11

LIMA_000001149

Advertisement

Advertisement

Comments (0)



Write a comment

Search...

Be the first to comment

TALK OF THE TOWN



Ashok Gehlot: BJP trying to topple Rajasthan regime; police to probe charge

6 Comments



Dogs Often Hide Signs of Illness —

Dr. Marty Nature's Blend |

Sponsored



These SUVs Are So Cool It's Hard to

SUV |

Sponsored



The bold confidence of switching and

Progressive | Auto Insurance Qu

Sponsored



Why Is Everybody Snapping Up This New \$49

OshenWatch |

Sponsored



5 Online Dating Sites That Actually Work

Top 5 Dating Sites |

Sponsored



1 Cup of This Helps Rapid Fat Loss

Metabolic Greens Plus |

Sponsored



U.S. Seniors Are Wearing New \$49

OshenWatch |

Sponsored



East Liverpool Democrats: Are You

Biden Victory Fund |

Sponsored

LIMA_000001151



How To Properly Empty Your Bowels Every Morning - Top

Gundry MD |

Sponsored



New Method Traces Ancestry Back Thousands of Years

CRI Genetics |

Sponsored



East Liverpool: Why Are People Snapping

Trending AC unit |

Sponsored



Randy Jackson: "This Drink Is Like A

Unify Health Labs Multi-GI 5 Sup

Sponsored



Passengers Show Exactly How Not To

Drivepedia |

Sponsored



Fresh twist to Sathankulam video

Deccan Chronicle



GVK, son in CBI net for Rs 705 crore airport scandal

Deccan Chronicle

ADVERTISEMENT

MOST POPULAR

When the wild world beckons



The Covid-19 pandemic has hit

LIMA_000001152


Changepoint

During the pandemic, services teams may operate in high-risk areas.


WHAT'S YOUR PLAN?

Changepoint


Keep Your Services Team Safe




the fashion industry hard




When the boss video calls you at an odd hour, is it sexual harassment?




Why it's not easy to take facial recognition software off police's arsenal



Waqyanawis | New ASG in town may spell trouble for Congressmen



Here are Indian alternatives to the 59 banned Chinese apps



Today's Refinance Rate

2.53% APR 15 Year Fixed

Select Loan Amount

\$

\$225,000

Terms & Conditions apply
NMLS#1136

Calculate Payment

You May Like Promoted Links by Taboola



Dogs Often Hide Signs of Illness — Look For These Clues Instead

Dr. Marty Nature's Blend



Fresh twist to Sathankulam video



These SUVs Are So Cool It's Hard to Believe They Cost Under \$25K! Search For Best SUV



GVK, son in CBI net for Rs 705 crore airport scandal



The bold confidence of switching and saving.

Progressive | Auto Insurance Quotes



Actress Shamna Kasim extortion case: Police nabs hairstylist

ADVERTISEMENT

MORE FROM OTHER NEWS

Encouraging operators not to use Huawei for 5G, France cybersecurity head says

deccan Chronicle

Uber buys US delivery startup Postmates to add to its Uber Eats business

deccan Chronicle

LIMA_000001154



Norton AntiVirus Plus
ONLY
\$5.99/month*

BUY NOW

*Terms apply.

S Korean who sold 250,000 child porn videos for Bitcoin won't be extradited to US

DECCAN Chronicle

Israel passes law allowing tracking of COVID infected persons' phones

DECCAN Chronicle

Tech This Week | Banning TikTok is another nail on coffin of internet exceptionalism

DECCAN Chronicle

ADVERTISEMENT

DECCAN
Chronicle
epaper Archives
now available from 1938

The Deccan Chronicle

Public Notice

Public Notice

DECCAN Chronicle



LIMA_000001155

Search BY Google



HOME | ASIAN AGE | ANDHRABHOOMI | FINANCIAL CHRONICLE | ABOUT US | CONTACT US | CLASSIFIEDS | BOOK
CLASSIFIEDS | FEEDBACK | CAREERS | E-PAPER | PRIVACY POLICY

Copyright © 2015 - 2020 Deccan Chronicle.
Designed, Developed & Maintained By Daksham